

Ju Jitsu International Federation

P.O. Box 110006

Abu Dhabi

United Arab Emirates

Bologna 28th of October 2018,

Dear board of the Ju Jitsu International Federation,

I have executed the audit in accordance with the set of laws of the Ju Jitsu International Federation (JJIF) and have randomly investigated the accounting of the book year 2017.

I can declare hereby that there were no ir-regulations found.

I can hereby declare that the JJIF have a total of € 176.748,33 with a surplus of € 2.509,29 for the year 2017 according year 2016.

Together with the financial director of Ju Jitsu International Federation, mister Luc Mortelmans , the book control shows that Ju Jitsu International Federation responsible, President Mister Panagiotis Theodoropoulos, did a good job and all is in line according the financial rules of JJIF

Hoogachtend,

R.L. Frowyn.



Balance Sheet

Fixed Assets 0,00
 Laptops, Smartphone 0,00

Current Assets 121.875,68
 Members/3rdParties 55.645,68
 Doubtful Debts 141.794,14
 Accruals Doubtful Debts -75.564,14
 Other Adv. To receive/Settle 0,00

Current Liabilities -23.434,14
 Loan Theodoropoulos -14.465,00
 Boardmembers/others related 0,00
 Assistants 0,00
 3rd Parties -4.931,56
 Other Warranties/debts -4.037,58
 Accruals/ 0,00

Net Current	98.441,54
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Cash available 78.306,79
 Petty Cash in Euro 97,49
 UBS CHF C/A 7.227,97
 UBS EUR C/A 25.259,47
 UBS USD Savings 32.793,94
 UBS EUR Savings 11.348,34
 Petty Cash foreign Currencies 1.579,58
 Transfer in progress 0,00

TOTAL	176.748,33
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Members funds	174.239,04
Result 2017	2.509,29
	176.748,33

ctrl 0,00

Bologna
 27/10/2018
 Luc Mortelmans
 Financial Director JJIF

Income and expenditure	Year 2017	JJIF
INCOME		144.758,90
<u>OPERATIONAL INCOME</u>		
Membership Fees	50.477,90	
WCG fees, Acc.,	7.409,60	
Registration Fees,penalties	41.844,13	
Accom. Charges	44.040,00	
	<hr/>	143.771,63
<u>OTHER INCOME</u>		
Referee Cours	200,00	
Cost refunded	787,27	
	<hr/>	987,27
EXPENDITURES		-104.637,49
<u>OPERATIONAL EXPENSES</u>		
<u>ADMINISTRATION COSTS</u>		
Seminars/Conventions	1.675,00	
	<hr/>	-1.675,00
<u>CONTRIBUTIONS</u>		
SportAccord	3.553,21	
JJEU	1.963,50	
AIMS	3.680,00	
IWGA	1.479,87	
	<hr/>	-10.676,58
<u>TRAVEL COSTS</u>		
Travelling costs	59.372,80	
Travelling costs others	0,00	
Hotel expenses	32.740,00	
	<hr/>	-92.112,80
<u>DEPRECIATION</u>		
Laptops/htc	173,11	
	<hr/>	-173,11
OTHERS		-37.612,12
<u>OTHER COSTS</u>		
Interests	203,25	
Provision Doubtful debts	33.349,14	
Other taxes on transfers	0,00	
Bank costs	3.136,62	
Adv. levy on inc. der. fr.	1.201,72	
	<hr/>	-37.890,73
<u>OTHER INCOME</u>		
Other interests	0,00	
Realized exchange gains	278,61	
Other Income non recurrent	0,00	
	<hr/>	278,61
TOTAL SURPLUS/LOSS		2.509,29

Bologna
27/10/2018
Luc Mortelmans
Financial Director JJIF